



What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two (2) different ways:

1. We have standard overdraft practices that apply to your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that apply to my account?**

We do authorize and pay overdrafts for the following types of transactions (we refer to this practice as Overdraft Courtesy):

- Checks and other transactions made using your checking account number
- Automatic bill payments (including preauthorized debits to pay bills automatically from your account, online bill payments, and recurring bill payments using your debit card)

We do not authorize and pay overdrafts for the following types of transactions, unless you ask us to (see below):

- ATM transactions (including withdrawals, transfers, and gift certificate purchases)
- Everyday debit card transactions (which includes one-time bill payments using your debit card)

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if American Savings Bank pays my overdraft?**

Under our standard overdraft practices, our current fees are as follows (please refer to the Personal Deposit Account Terms and Agreement):

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is a daily limit of four (4) Overdraft and Returned Item Fees combined that we will charge you for overdrawing your account.
- Also, if your account is overdrawn for eight (8) or more consecutive business days, we will charge an additional continuous overdraft fee of \$5 per day, starting on the eighth business day your account balance is negative. This fee will stop when your account balance becomes positive or when your account is closed.

➤ **What if I want American Savings Bank to authorize and pay overdrafts on my ATM and everyday (one-time) debit card transactions?**

If you also want us to authorize and pay overdrafts for your ATM and everyday debit card transactions, tell us you want Debit Card Coverage:

- Call (808) 627-6900 or toll free (800) 272-2566
- Visit any of our branches
- If you are enrolled in eBanking, sign in and click on "Services", then select "Overdraft Solutions" and make your selection from the drop-down menu
- Complete the form below and mail it to:

Attn: Overdraft Solutions
American Savings Bank
PO Box 2300
Honolulu, Hawaii 96804-2300

➤ **What overdraft protection plans are available at American Savings Bank?**

We offer the following overdraft protection programs that may be less expensive than our standard overdraft practices:

- Link your checking account to your savings account under our Savings Overdraft Transfer service. This program will transfer available funds from your savings account to your checking account if it is overdrawn. The number of transfers each month is limited and a transfer fee applies.
- Preferred CreditLineSM is a line of credit that can be linked to your checking account from which funds are transferred to your checking account when it is overdrawn. An annual fee and finance charges on the outstanding balance apply. This program is subject to credit approval.



Print Name: _____ Date: _____
(First, MI, Last)

I want American Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions for the checking account number(s) listed below (please include all of the digits of your account number):

_____	_____
_____	_____
_____	_____