

What You Need to Know...Holiday Savings

Thank you for opening your new account at American Savings Bank (ASB). We're pleased to have you as a customer. Please refer to the Personal Deposit Account Terms and Conditions for the terms of your account.

ACCESS OPTIONS

- ❖ On the last business day of October, the funds saved in your Holiday Savings account will be automatically transferred to your designated ASB deposit account (Checking, Savings or Money Market).

ACCOUNT STATEMENT

- ❖ Provided at the end of each calendar quarter. You will receive an additional statement for any month in which you perform electronic fund transfers. If your savings account is part of a combined statement, a monthly statement will be provided instead of a quarterly statement.
- ❖ Sign up for e-statements through Online Banking and access up to 24 months of statement history.

TRANSFER OPTIONS*

- ❖ Set up auto-transfers to your checking account. Bring your completed Automatic Payments and Transfers form to a branch or mail to:

American Savings Bank
Attn: ACH Services
P.O. Box 2300
Honolulu, HI 96804-2300

- ❖ Via Online Banking.
- ❖ Visit a branch.

Transfers from savings accounts are subject to regulatory limitations.

COMMON QUESTIONS

Is there a monthly service fee?

No.

Is there a minimum balance requirement to avoid a monthly service fee?

There is no minimum balance required however, we reserve the right to close an account that has a zero balance for 30 or more consecutive calendar days.

What are the transaction limits?

You may make unlimited deposits but you cannot make withdrawals from this account. On the last business day of October, the funds in your account are automatically transferred to your designated ASB deposit account (Checking, Savings or Money Market).

What happens if funds are withdrawn before the last business day in October?

Your account will be closed and accrued interest forfeited if any withdrawal is made during the holiday year.

Will my Holiday Savings account automatically renew?

To keep the account current, customers have until the end of January to make a deposit for the new year. Otherwise, the account will close.

Where can I find the rate for my savings account?

In the rate sheet you received when you opened your account, or go to asbhawaii.com/rates to view the Deposit Interest Rates for the Annual Percentage Yield (APY) and Interest Rate Sheet. Your interest rate and APY may change.

When will interest be credited to my savings account?

Interest will be credited to your account on the last business day of October. You must maintain an account balance of at least \$5.00 each day to earn interest.

Will I be able to immediately view my account on my ASB Hawaii Online Banking profile?

Yes. Your account will appear in your profile within two to five business days. If you don't see the account, contact Customer Banking via secured message in Online Banking or call (808) 627-6900 or toll-free (800) 272-2566.

If you have questions, call our Customer Banking Center at (808) 627-6900 or toll-free (800) 272-2566. The information presented is subject to change at any time without notice.



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