



Compare Clean Energy Financing

	Clean Energy Loan		6-Month Clean Energy Loan	Power Purchase Loan ¹
Who is this loan for?	I want to own the clean energy system and am purchasing/installing the system from a participating contractor.		I want to own the clean energy system and am purchasing/installing the system from a contractor that is not on ASB's list of participating contractors.	I will not own the clean energy system; I am purchasing the power from the clean energy system being installed on my rooftop with a Power Purchase Agreement.
Loan purpose	Purchase/Installation of system including: <ul style="list-style-type: none"> • Manufacturer's sales tax and extended warranty of system • Roof repairs and electrical retrofits to install system 		Purchase/Installation of system including: <ul style="list-style-type: none"> • Manufacturer's sales tax and extended warranty of system • Roof repairs and electrical retrofits to install system 	Cost of a Power Purchase Agreement ¹
Eligible Residential Clean Energy System	<ul style="list-style-type: none"> • Solar Water Heater • Photovoltaic (PV) System • PV Solar Water Heater • Solar Air Conditioning (A/C) • Battery Backup/Storage 		<ul style="list-style-type: none"> • Solar Water Heater • Photovoltaic (PV) System • PV Solar Water Heater • Solar Air Conditioning (A/C) • Battery Backup/Storage 	Power Purchase Agreement ¹
Contractor	Participating Contractor List		Contractor of customer's choice	
Loan Amount	\$1,500 - \$50,000	\$50,001 - \$70,000	\$1,500 - \$50,000	\$3,000 - \$30,000
Term	102 or 108 Months 18 or 24 Months ² - Initial Period Followed by 84 Months	120 Months 18 or 24 Months ² - Initial Period Followed by 96 or 102 ² Months	78 Months 6 Months - Initial Period Followed by 72 Months	78 Months
Initial 0.00% Period	First 18 or 24 months ²		First 6 months	N/A
\$0.00/Month Payment Period	First 6 months		First 6 months	N/A
Monthly Principal-Only Payment Period	Months 7 to 18 or Months 7 to 24 ²		N/A	N/A



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Monthly Fixed Principal and Interest Payment Period	Months 19 - 102 or Months 25 - 108 ²	Months 19 - 120 or Months 25 - 120 ²	Months 7 - 78	Months 1 - 78
Loan Disbursement	ASB disburses to contractor based on a 50/50 schedule (50% upfront at loan closing; 50% 90 days after initial disbursement)		ASB disburses to customer; customer pays contractor	
Closing Costs or Fees	None		None	None
Early Payoff Fee	None		\$500 (if loan is paid off within the first 12 months)	None
Loan Payment Example APR's effective 12/1/2016	Loan Amount: \$10,000 Rate/APR: 7.99% / 2.519% Month 1 to 6: \$0.00/month Month 7 to 18: \$50.00/month (principal-only equal to 0.5% of loan amount) Month 19 to 102: \$151.14/month (principal and interest based on outstanding balance after month 18, amortized over 84 months at 7.99%)	Loan Amount: \$60,000 Rate / APR: 7.99% / 2.519% Month 1 to 6: \$0.00/month Month 7 to 24: \$300.00/month (principal-only equal to 0.5% of loan amount) Month 25 to 120: \$780.06/month (principal and interest based on outstanding balance after month 24, amortized over 96 months at 7.99%)	Loan Amount: \$10,000 Rate / APR: 8.49% / 5.463% Month 1 to 6: \$0.00/month Month 7 to 78: \$177.73/month (principal and interest based on outstanding balance after month 6, amortized over 72 months at 8.49%)	Loan Amount: \$10,000 Rate / APR: 8.49% / 8.49% Month 1 to 78: \$167.26/month (principal and interest amortized over 72 months at 8.49%)

¹ A power purchase agreement is not a clean energy system. It is an agreement to purchase power from a clean energy system that is installed on the homeowner's roof top; homeowner does not purchase/own the clean energy system.

² Depending on borrower credit score.