

Can I apply a lump sum payment – such as the tax credit received for the purchase of a Photovoltaic (PV) system – towards principal during the 0.00% period?

Yes. Since there's no prepayment penalty, you may apply a lump sum (i.e. tax credit or any other funds) towards reducing your principal balance.

Can I request a re-calculation of the monthly principal and interest (P&I) based on the new outstanding principal balance?

Yes. If you made a significant principal reduction during the 0.00% period, you may request a recalculation before or at the end of the 0.00% period and before the P&I period begins.

Can I set up automatic payments to pay down my Loan?

Yes. This is optional and can be set up from your ASB checking or savings account.

Will I be able to immediately view my account on my eBanking profile?

Yes. If you don't see the account, contact Customer Banking via secure message in eBanking or call (808) 627-6900 or toll-free at (800) 272-2566.

If you have questions, call the
Customer Banking Center at
(808) 627-6900 or
toll-free (800) 272-2566.

The information presented is subject
to change at any time without notice.



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AMERICAN
Savings Bank

What You Need to Know...

Clean Energy Loan Power Purchase Loan



Thank you for opening your new account at American Savings Bank (ASB). Please refer to your Clean Energy Loan or Power Purchase Loan Agreement and Disclosure documents for your loan amount and the terms of your account. We're pleased to have you as a customer and look forward to serving all your financial needs.

Access Options

- 18-Month Clean Energy Loan is disbursed by ASB to your contractor: 50% at loan closing, then the remaining after 90 days of the initial disbursement (or earlier, at the customer's request).
- 6-Month Clean Energy Loan is disbursed to you to pay the contractor directly.
- Power Purchase Loan is disbursed to you to pay the contractor or lease provider directly (refer to your Power Purchase Agreement).

Account Statement and Payment

- Account statements are generated monthly.
- Sign up for eStatements through eBanking and access up to 24 months of statement history.
- Payment options:
 - Establish automatic payment from your checking or savings account. Bring your completed Automatic Payments and Transfers form to a branch or mail to:
American Savings Bank
Attn: ACH Services
P.O. Box 2300
Honolulu, HI 96804-2300

- Via eBanking
- Visit a branch with your account statement.

Common Questions

Is there an Early Close Fee?

For the 6-Month Clean Energy Loan, there is a fee; ask an ASB branch team member for details. There is no fee for the Clean Energy Loan or Power Purchase Loan.

Is there an Annual Fee or Prepayment Penalty?

No.

What is the payment schedule for my 6-Month or 18-Month Clean Energy Loan?

	6-Month Clean Energy Loan	18-Month Clean Energy Loan
Initial \$0.00/Month Period	6 months	
Monthly Principal-Only Payment Period	N/A	Months 7 to 18 or 7 to 24 based on credit score
Monthly Fixed Principal and Interest Payment Period	Months 7 to 78	Months 19 to 102 or 19 to 120 based on loan amount