

Is there an annual fee or prepayment penalty?

No.

Is there a replacement card fee for a lost, stolen or damaged EquityExpress Visa card?

Yes. Ask a branch team member for card replacement details.

Will I be able to immediately view my account on my eBanking profile?

Yes. If you don't see the account, contact Customer Banking via secure message in eBanking or call (808) 627-6900 or toll-free at (800) 272-2566.



What You Need to Know...

Home Equity Line of Credit (HELOC)

If you have questions, call the
Customer Banking Center at
(808) 627-6900 or
toll-free (800) 272-2566.

The information presented is subject
to change at any time without notice.



Thank you for opening your new account at American Savings Bank (ASB). Please refer to your HELOC Agreement and Disclosure documents for the terms of your account. We're pleased to have you as a customer and look forward to serving all your financial needs.

Access Options

- Your EquityExpressSM Visa[®] card can be used at retail locations or ATMs.
 - If you request a card(s), it will be received by mail in 7 to 10 business days. Follow the activation instructions noted on the card.
 - When making payment at a store's terminal, select "credit." You may be prompted to sign for your purchase; the amount will still be deducted from your HELOC account.
 - When using an ATM, select "credit card" to advance funds from your HELOC account.
- EquityExpress checks.
 - You will receive your checks by mail in 7 to 10 business days.
- Transfer funds via eBanking (requires enrollment).
- Request an advance at a branch.

Account Statement and Payment

- Account statements are generated on the 20th of each month or the prior business day if the 20th lands on a weekend or holiday.
 - Access up to 24 months of statement history through eBanking.
 - Payment options:
 - Establish automatic payment from your checking or savings account. Bring your completed Automatic Payments and Transfers form to a branch or mail to: American Savings Bank, Attn: ACH Services, P.O. Box 2300, Honolulu, HI 96804-2300
 - Via eBanking.
 - Visit a branch with your account statement.
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Common Questions

If I'm eligible for the promotional rates, will I be notified before it expires?

Your account will automatically switch to the variable rate on the 25th statement cycle. The change in rate will be indicated on your statement.

How do I take advantage of the Fixed Rate Equity Loan Option (FRELO)?

Visit a branch to sign an Addendum and the Request Form.

What is an "advance" or "draw"?

These terms refer to usage of your HELOC. For example, by EquityExpress Visa card transaction, EquityExpress check, eBanking transfer of funds, etc.

When will my first payment be due?

A payment is only due if your HELOC has an outstanding balance. The due date is 25 calendar days after the statement date (generated on the 20th of each month or prior business day if the 20th falls on a weekend or holiday).

Is there a late fee for payments not made by the due date?

Yes. A late fee is assessed on each payment that we do not receive within 15 days after its due date. For fee details, ask an ASB branch team member.

Can I make extra principal payments for a HELOC?

Yes. These can be made with no additional charge.

What is a Returned Payment fee?

This fee is assessed if the payment submitted is returned to ASB (e.g., due to "insufficient funds").

Is there an early closing fee?

There is a fee if your HELOC is closed within the first three years. Ask an ASB branch team member for details as there are exceptions.