

- If you exceed the limit on more than an occasional basis, we may freeze, close, and/or convert your account, transfer your funds to a transactional account, and/or charge you a fee.
- Withdrawals or transfers made in-person at a branch or our ATMs, do not count toward the transfer limit.

**Can I make a deposit at an ATM?**

If you requested an ATM card, you can make deposits at ATMs located at a branch, and at the Sack N Save Lanihau ATM.

**Will I be able to immediately view my account on my eBanking profile?**

Yes. If you don't see the account, contact Customer Banking via secure message in eBanking or call (808) 627-6900 or toll-free at (800) 272-2566.

What You Need to Know...

# Moneyhune Savings

If you have questions, call the Customer Banking Center at (808) 627-6900 or toll-free (800) 272-2566.

The information presented is subject to change at any time without notice.



Member FDIC

asbhawaii.com



Thank you for opening your new account at American Savings Bank (ASB). We're pleased to have you as a customer. Please refer to the Personal Deposit Account Terms and Conditions for the terms of your account.

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## Ways to make deposits or withdrawals

- Money Express ATM card or link account to ASB debit card
  - If your parent/guardian requests an ATM card for you, it will be received by mail in 7 to 10 business days. Follow the activation instructions noted on the card. The card can be used at any ASB ATM; there may be a fee if you use another bank's ATM.
- Transfers
  - If your parent/guardian is a joint owner on the account, they have the option to transfer funds (one-time or recurring) from their account to yours, using eBanking (requires enrollment).
- Visit a branch to make deposits or withdrawals.
  - If making a withdrawal, please bring your ID.

## Account Statement

- A statement, which shows your account deposits and withdrawals (transactions), will be provided at the end of each calendar quarter. You will receive an additional statement for any month that you perform electronic funds transfers (EFT).

- EFT is the transfer of money from one account to another, either from within ASB or another financial institution, or via eBanking.
  - Review your statement so you can watch your money grow.
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## Common Questions

### What is interest?

It's the money ASB pays you for letting us hold your money. Think of it like a reward to you, for not spending your money. The more money you put in the bank, and the longer you leave it there, the more interest you'll earn.

### When will interest be added (credited) to my Moneyhune account?

The interest rate is multiplied with the money in your account (the balance). This is calculated daily using the balance which includes the money you have, plus the interest that has already been earned. The interest is compounded daily which means interest is earning interest. The interest is credited to your account monthly. To see how your money can grow all by itself, try our Savings Calculator at [asbhawaii.com](http://asbhawaii.com) (search: calculators).

### What are taxes?

Taxes are payments that go to the government for the work that it does, such as improving schools and maintaining parks.

### Will I have to pay tax on my Moneyhune account?

By February of each year, ASB may send you a

tax form from the Internal Revenue Service called a 1099-INT showing how much interest you earned on your savings account for the prior year, if you were paid more than \$10.

### What happens to my Moneyhune account once I turn 18?

The account will be changed into a Statement Savings account. This savings account has a minimum balance requirement if you want to avoid paying a monthly service fee; ask an ASB branch team member for fee details.

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## Common Questions for Parents

### Can I transfer funds to the Moneyhune account?

Yes. If you are a joint owner, you can transfer funds (one-time or recurring) between ASB accounts via eBanking (requires enrollment).

### What are the transaction limits for Moneyhune accounts?

You can make no more than six transfer transactions per monthly cycle from the Moneyhune Savings. Restricted transfer transactions are:

- To third parties, or to another ASB deposit account, made by preauthorized or automatic transfer (including overdraft transfers); or telephone agreement (including data transmission); order; or instruction, such as using our telephone banking service or eBanking.
- Made by check, draft, point-of-sale, or similar order payable to third parties.