
What You Need to Know...

Savings Secured Loan

If you have questions, call the
Customer Banking Center at
(808) 627-6900 or
toll-free (800) 272-2566.

The information presented is subject
to change at any time without notice.



Member FDIC

asbhawaii.com



AMERICAN
Savings Bank

Thank you for opening your new account at American Savings Bank (ASB). Please refer to your Savings Secured Loan Agreement and Disclosure documents for your loan amount and the terms of your account. We're pleased to have you as a customer and look forward to serving all your financial needs.

Access Options

- You will receive your loan amount in a single disbursement.

Account Statement and Payment

- Account statements are generated monthly.
- Access up to 24 months of statement history through eBanking.
- Payment options:
 - Establish automatic payment from your checking or savings account. Bring your completed Automatic Payments and Transfers form to a branch or mail to:
American Savings Bank
Attn: ACH Services
P.O. Box 2300
Honolulu, HI 96804-2300
 - Via eBanking (requires enrollment).
 - Visit a branch with your account statement.

Common Questions

When will my first payment be due?

This occurs 30 days after funding. Your monthly payment date was pre-selected at loan closing. Payment is due 20 days after the statement date (date when the statement is generated).

Am I able to draw funds from my Savings Account while I have the loan?

No, your Savings Account will be locked and you will not be able to access it.

Is there an Annual Fee or Prepayment Penalty?

No.

What is a Returned Payment fee?

This fee is assessed if the payment submitted is returned to ASB (e.g., due to "insufficient funds").

Is there a late fee for payments not made by the due date?

Yes. For fee details, ask an ASB branch team member. There is a 10 day late payment grace period to avoid being charged a fee.

Can I set up automatic payment to pay down my Loan?

Yes. This is optional and can be set up from your ASB checking or savings account.

Will I be able to immediately view my account on my eBanking profile?

Yes. If you don't see the account, contact Customer Banking via secure message in eBanking or call (808) 627-6900 or toll-free at (800) 272-2566.