

Tips To Help You Avoid Overdrafts

- ✓ Watch your balance. Accurately track the money you deposit into and withdraw from your account. You can do this using a paper register or electronically through eBanking. Remember to track your ATM withdrawals and transfers, debit card purchases, bills that get deducted electronically from your account, and the checks that you write. You may want to consider keeping a "cushion" of funds in your account to help prevent unintended overdrafts.
- ✓ Apply for an overdraft protection option that could automatically help protect your account from being overdrawn.
- ✓ Enroll in eBanking and use it to quickly access and monitor your balance and account activity.
- ✓ Keep in mind that any balance we provide may not be the amount that is actually available in your account to spend – there may be transactions that have not yet reached the bank such as checks, automatic payments, merchant holds (for point-of-sale transactions) and deposits in process.

(Please note that some payment authorization systems allow merchants to ask for an authorization for an amount that is more or less than the actual transaction (for example, a gas station submits an authorization for \$75 even though the actual gas purchase is \$42), so with point-of-sale transactions, we may hold funds in your account per the merchant's direction.)
- ✓ Sign-up for eAlerts through eBanking to warn you when your account balance falls below a dollar amount you choose.
- ✓ Verify that automatic deposits you're expecting have been credited to your account.
- ✓ Review and reconcile your checking account statement every month.

HOW MAY WE HELP YOU?

To help determine which Overdraft Solution may work best for you:

- Call us at (808) 627-6900 or toll-free at (800) 272-2566
- Visit us online at: asbhawaii.com/personal/overdraft-solutions
- Stop by any of our conveniently located branches



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asbhawaii.com

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AMERICAN
Savings Bank

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Your Guide to Overdraft Solutions

What Is An Overdraft?

An overdraft can occur when you try to spend more money than the available balance in your personal checking account. Typical transactions include writing checks, debit card transactions, ATM withdrawals, or the electronic payments you make or authorize from your account.

Overdraft Fees

We will charge you an Overdraft fee each time we pay a transaction that overdraws your account. You will be charged a Returned Item fee if a transaction is returned unpaid to the payee because you did not have enough money available in your account to pay it.

Overdraft Solutions

No one plans to overdraw their account. It's embarrassing when transactions are declined or returned unpaid. In addition, merchants will often charge fees for returned checks.

To help you, American Savings Bank offers solutions to avoid an overdraft in the unlikely event that you do not have enough money in your account. Please review the chart printed on the inside of this brochure for more information about the options available to you.



| OVERDRAFT SOLUTIONS | PREFERRED CREDITLINE SM OVERDRAFT PROTECTION | SAVINGS OVERDRAFT TRANSFER | DEBIT CARD COVERAGE | OVERDRAFT COURTESY |
|--|--|---|--|--|
| Description | Overdraft Protection: ¹ A line of credit linked to your personal checking account to help protect your checking account from overdrafts. Or, to use as emergency funds when needed. | Overdraft Protection: ¹ Your Statement Savings or Tiered Savings account linked to your personal checking account to help protect your checking account from overdrafts. | At our discretion, we may pay all types of transactions that overdraw your personal checking account, including ATM and one-time debit card transactions. Your selection of this option does not mean we guarantee that all of your transactions will be paid when you do not have enough money in your account. | As a courtesy, at our discretion, we may pay checks and electronic payment transactions that overdraw your account. However, ATM and one-time debit card transactions will be declined at the time of the transaction if you do not have enough money in your checking account. |
| Features | <ul style="list-style-type: none"> If you ever overdraw your checking account, available funds from your Preferred CreditLine are automatically transferred to your checking account to cover the overdraft Credit lines from \$500 (subject to credit approval) | <ul style="list-style-type: none"> If you ever overdraw your checking account, available funds from your savings account are automatically transferred to your checking account to cover the overdraft (regulatory transfer limits apply) | <ul style="list-style-type: none"> If you ever make a transaction that overdraws your personal checking account, Debit Card Coverage may help prevent that transaction from being declined | <ul style="list-style-type: none"> If you ever write a check or make an electronic transaction that overdraws your account, Overdraft Courtesy may help prevent that transaction from being declined (does not apply to ATM and one-time debit card transactions) |
| Fees (please refer to the agreement and disclosures governing your account for the current list of fees) | <ul style="list-style-type: none"> \$25 annual fee No overdraft fee if funds from Preferred CreditLine are used to cover the overdraft If you have a Kalo PlusSM or Kalo DeluxeSM Checking account, you are eligible for an interest rate discount and an annual fee waiver on your Preferred CreditLine No payment or interest until the line is used | <ul style="list-style-type: none"> No annual fee however, there is a \$10 per transfer fee No Overdraft fee if funds from savings account are used to cover the overdraft For Kalo PlusSM Checking account, transfer fee is discounted to \$5 per transfer; for Kalo DeluxeSM Checking account, transfer fee is waived | <ul style="list-style-type: none"> There is no charge to you unless you try to spend more money than what is available in your account If a transaction is presented but you don't have enough available balance in your account to cover it, you will get charged either an Overdraft fee of \$30 if we pay it, or a Returned Item fee of \$30 if we return it unpaid² | <ul style="list-style-type: none"> There is no charge to you unless you try to spend more money than what is available in your account If a check or electronic transaction is presented but you don't have enough available balance in your account to cover it, you will get charged either an Overdraft fee of \$30 if we pay it, or a Returned Item fee of \$30 if we return it unpaid² |
| To Use This Service | To apply: <ul style="list-style-type: none"> Online at asbhawaii.com/personal/loans/overdraft-protection, or Visit any conveniently located branch | To sign up: <ul style="list-style-type: none"> Call (808) 627-6900 or toll-free (800) 272-2566, or Visit any conveniently located branch | To select this option (or to change your preference at anytime): <ul style="list-style-type: none"> Call (808) 627-6900 or toll-free (800) 272-2566, or Log in to your eBanking account, go to "Menu", "Services" and click on "Overdraft Solutions" to make your selection from the dropdown menu, or Fill out and mail the "What You Need to Know About Overdrafts and Overdraft Fees" form available at all branches and at asbhawaii.com | This option automatically applies to your checking account |

Questions and Answers

Q. What is a one-time debit card transaction?

A. A one-time debit card transaction is a one-time purchase you make using your debit card at a merchant location, by telephone or online. In most cases, you will need to enter your Personal Identification Number (PIN) or sign a sales receipt to authorize the transaction. This type of transaction is different from recurring debit transactions, such as payments you have established for ongoing periodic bills (water, telephone, electricity, parking, etc.).

Q. If I select Debit Card Coverage, will transactions that cause my account to be overdrawn always be paid?

A. No. With our Debit Card Coverage, transactions are paid at the bank's discretion. Therefore, we may not always allow the transaction to be paid if you do not have enough money in your account. Also, it is not possible to determine in advance which individual transactions may be paid or not paid.

Q. Will Overdraft Courtesy eliminate all overdraft and returned item charges?

A. No. Although Overdraft Courtesy does not cover ATM and one-time debit card transactions, you may still incur Overdraft fees or Returned Item fees for checks, automatic bill payments and other transactions that are processed when you do not have enough money in your account.

Q. If I choose Debit Card Coverage, does that mean I have overdraft protection?

A. No. Debit Card Coverage is different from overdraft protection. When you select Debit Card Coverage for ATM and one-time debit card transactions, at our discretion, we may authorize and pay transactions that overdraw your account. However, this also means that some or all of these transactions may not be authorized or paid. With a Preferred CreditLine or Savings Overdraft Transfer, funds from the available balance in your line of credit or savings account are transferred to your checking account and used to pay the transactions that overdraw your account.

Q. If I already have a Preferred CreditLine or Savings Overdraft Transfer, can I also select Debit Card Coverage?

A. Yes. You may have both an overdraft protection service and Debit Card Coverage. The benefit of having both is that we may be able to pay a transaction using our Debit Card Coverage if your overdraft protection is not able to cover your ATM and one-time debit card transactions.

Q. What is the difference between an Overdraft fee and a Returned Item fee?

A. An Overdraft fee is charged when we pay a transaction that overdraws your account. A Returned Item fee is charged when we do not pay a transaction and return it to the payee because there was not enough available balance in your account to pay the transaction.

¹You can only have one (1) service for Overdraft Protection, either Preferred CreditLine (if approved) or Savings Overdraft Transfer, but not both. ²There is a daily limit of four (4) Overdraft and Returned Item fees combined that we will charge you. Also, if your account is overdrawn for eight (8) or more consecutive business days, we will charge an additional continuous overdraft fee of \$5 per day, starting on the eighth business day your account balance is negative. This fee will stop when your account balance becomes positive or when your account is closed.