

# **HEI NEWS • RELEASE**

Contact:  
Shelee M.T. Kimura  
Manager, Investor Relations &  
Strategic Planning  
Hawaiian Electric Industries, Inc.  
(808) 543-7384  
[skimura@hei.com](mailto:skimura@hei.com)

FOR IMMEDIATE RELEASE  
February 8, 2011

## **CONSTANCE LAU APPOINTED TO ADVISORY COUNCIL OF FEDERAL RESERVE BANK OF SAN FRANCISCO**

Honolulu, Hawaii – Constance H. Lau, president & CEO of Hawaiian Electric Industries, Inc. (HEI) (NYSE: HE) and chairman of American Savings Bank, F.S.B, has been appointed to the newly-formed Twelfth District Community Depository Institutions Advisory Council (CDIAC). The announcement was made today by the Federal Reserve Bank of San Francisco.

The Council, drawn from communities across the nine-state Twelfth District, will meet twice a year to provide input and local perspective to the San Francisco Federal Reserve Bank's senior management on a variety of topics, including economic and banking conditions, regulatory policies and payments issues.

Lau and fellow members representing banks, thrift institutions and credit unions of various sizes, will each serve three-year terms. The Twelfth Federal Reserve District includes Alaska, Arizona, California, Hawaii, Idaho, Nevada, Oregon, Utah and Washington, as well as Guam, American Samoa, and the Northern Marianas Islands.

For a full list of the nine-member CDIAC, visit  
<http://www.frbsf.org/news/releases/index.html>.

*HEI provides a wide array of banking and other financial services to consumers and businesses through American Savings Bank, F.S.B., one of Hawaii's largest financial institutions, and supplies power to over 400,000 customers or 95% of the Hawaii market through its electric utilities, Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc. and Maui Electric Company, Limited.*

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