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## NEWS RELEASE

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## **AMERICAN SAVINGS BANK PROMOTES MARGARET PETTYJOHN TO EVP RETAIL BANKING**

American Savings Bank (American) today announced that Margaret Pettyjohn has been promoted to Executive Vice President - Retail Banking. Pettyjohn joined American in 2010 and is responsible for the bank's network of 57 branches serving individuals and small businesses.

"Margaret is a terrific leader who has made a very positive impact on American's growth and how we take care of our customers," said Rich Wacker, President and CEO of American. "I appreciate her commitment to offering excellent service and value to Hawaii's banking customers."

"We have an amazing team at American that is dedicated to being the best bank in Hawaii," said Pettyjohn. "I am proud to be part of it."

Prior to her career at American, Pettyjohn served as Executive Vice President, Director of Retail Support & Delivery for The South Financial Group in Greenville, South Carolina, a bank with \$13 billion in assets, where she was responsible for consumer product performance, bank-wide call center and retail information systems. Earlier she served as Senior Vice President, Retail Deposit Product and Channel Manager.

Pettyjohn's extensive banking career includes positions as Senior Retail Group Manager at Central Carolina Bank, Team Leader of Corporate Sales Effectiveness at National Commerce Financial, and Senior Consultant with National Commerce Bank Services. Pettyjohn began her banking career at National Bank of Commerce in Memphis, Tennessee, after receiving her Bachelor of Arts in Business Administration from Rhodes College in Memphis.

American Savings Bank has been a local leader in meeting the financial needs of Hawaii's individuals, businesses and communities for over 85 years. For more information, visit [www.asbhawaii.com](http://www.asbhawaii.com).

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