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American Savings Bank Donates Over \$400,000 to Local Nonprofits in Second Quarter of 2017

HONOLULU, August 15, 2017 – American Savings Bank (ASB) today announced it has donated \$417,624 to 16 local nonprofit organizations. The company’s charitable donations, made from April to June 2017, includes gifts made by ASB teammates through the bank’s 2017 Kahiau Giving Campaign. During the campaign, which took place earlier this year, 88 percent of the bank’s over 1,100 teammates raised a total of \$164,624; boosted by \$100,000 in matching funds from ASB.

“The collective generosity and compassion of our teammates played a significant role in our overall community giving last quarter,” said Rich Wacker, president and CEO of ASB. “We are honored to support these community organizations and their tireless efforts to make a difference in the state of Hawai‘i.”

Several of the gifts announced were multi-year grants, including \$30,000 to support Catholic Charities Hawai‘i’s (CCH) Laulima House, which will be home to CCH’s Counseling Services and ‘Ohana Family Time (Family Visitation) programs. The facility also provides valuable space for meetings, events, volunteer trainings, and projects.

Assets School was awarded \$30,000 to support the construction of the K-4 Village, a 6,548-square-foot space comprised of three buildings including indoor and outdoor classrooms and a working educational garden.

The University of Hawai‘i at Mānoa Department of Urban and Regional Planning (DURP) will receive \$20,000 to support the Hawai‘i Community Reinvestment Corporation Distinguished Professorship in Affordable Housing in the College of Social Sciences. The professorship, held jointly in DURP and the University of Hawai‘i Economic Research Organization (UHERO), will conduct research and training to address the growing crisis of affordable housing in Hawai‘i.

ASB supports initiatives that promote educational excellence, strengthen families and foster innovation and entrepreneurship through donations, sponsorships, grants, scholarships, internships and volunteerism. The Kahiau Giving Campaign is an annual teammate program which raises funds to support select nonprofit organizations. In total, ASB has donated millions of dollars to Hawai‘i’s nonprofits and community organizations.

ASB’s gift recipients include:

- American Red Cross
- Assets School
- Catholic Charities Hawai‘i
- Child & Family Service
- Hale Makua Health Services

- Junior Achievement of Hawaii
- Kapi'olani Health Foundation
- Kupu
- Maui Economic Development Board
- O'ahu Economic Development Board
- Pacific and Asian Affairs Council
- Partners in Development Foundation
- Polynesian Voyaging Society
- Positive Coaching Alliance
- University of Hawai'i Foundation
- United Way, including Aloha United Way, Friendly Isle United Fund, Hawai'i Island United Way, Kaua'i United Way and Maui United Way

Photos: [To download photos, click here.](#)



Pictured from left to right: Michelle Bartell, First Vice President and Director of Communications & Community Advancement, American Savings Bank; Rich Wacker, President & CEO, American Savings Bank; Connie Lau, President & CEO, Hawaiian Electric Industries; Paul Singer, Head of School, Assets School; Lynne Wooddell, Executive Director of Capital Campaign, Assets School; Ryan Masa, K-8 Principal, Assets School and students from Assets School



Pictured from left to right: Terrence Walsh, President & CEO of Catholic Charities Hawai'i; Ann Teranishi, Senior Vice President and Director of Operations, American Savings Bank; Connie Lau, President & CEO, Hawaiian Electric Industries; Mary Saunders, Vice President of Philanthropy, Catholic Charities Hawai'i and Rich Wacker, President & CEO, American Savings Bank



Pictured from left to right: Michelle Bartell, First Vice President and Director of Communications & Community Advancement, American Savings Bank; Bryan Luke, Board Chair, Hawai'i Community Reinvestment Corporation; Makena Coffman, Department of Urban & Regional Planning Chair, University of Hawai'i at Mānoa College of Social Sciences; Carl Bonham, Executive Director, University of Hawai'i Economic Research Organization; Donna Vuchinich, President & CEO, University of Hawai'i Foundation; Rich Wacker, President & CEO of American Savings Bank and Ross Sutherland, Associate Dean, University of Hawai'i at Mānoa College of Social Sciences



ASB teammates presented a check to Kahiau Giving Campaign beneficiaries.

About American Savings Bank

American Savings Bank (ASB) has been serving Hawai'i's businesses and communities since 1925 and currently provides a full range of financial products and services, including business and consumer banking, home loans, insurance and investments. ASB is one of Hawai'i's leading financial institutions, with e-banking services and branch locations throughout the state offering evening, weekend and holiday hours. ASB provides Hawai'i's consumers and businesses with more extended weekday and weekend hours than other similarly sized local banks, as well as convenient in-store branches. ASB was the first Hawai'i bank to introduce remote-deposit capture with a mobile banking application.

ASB matches its exceptional customer experience with an employee experience that has garnered local and national awards. ASB has been recognized locally as one of the "Best Places to Work" by Hawaii Business Magazine for eight consecutive years and honored nationally as one of the "Best Banks to Work For" by American Banker Magazine. Fortune Magazine has recognized ASB as one of the 100 Best Workplaces for Women and 50 Best Workplaces for Diversity. For more than 90 years, ASB has been helping build strong communities. Through its Seeds of Service program, ASB teammates have contributed more than 29,000 hours of volunteer service, and ASB has donated millions of dollars to Hawai'i's nonprofits and community organizations. For more information, visit www.asbhawaii.com or follow American Savings Bank on [Facebook](#) or [Instagram](#).