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**American Savings Bank recognized as one
of the Best Banks to Work For in 2016**

HONOLULU, HAWAII, August 31, 2016 — For the fourth year in a row, *American Banker Magazine* and *Best Companies Group* have named American Savings Bank (ASB) one of the *Best Banks to Work For* in 2016. In total, only 60 banks across the nation achieved “Best Bank” status, ASB was number 59 in the overall ranking. ASB is the only Hawaii bank to make this list in the past four years. The full *Best Banks to Work For* list is featured in the September issue of *American Banker Magazine*.

Determining the *Best Banks to Work For* involved a two-step process. The first step consisted of evaluating each participating bank’s workplace policies, practices and demographics. This part of the process was worth approximately 25% of the total evaluation. The second part consisted of employee surveys assessing the experiences and attitudes of individual employees regarding their workplace. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the top banks and the final ranking. *Best Companies Group* managed the overall registration and survey process, analyzed the data and used their expertise to determine the final ranking.

“We make banking easy for our customers. A big part of making this happen is having an awesome employee experience. This award is a reflection of the great people we have and all the great things they do for our customers each day,” said Rich Wacker, President and CEO of American Savings Bank.

ASB team members enjoy benefits such as weekly paydays, paid time off, birthday holiday, profit sharing, casual attire, tuition assistance, discounted gym memberships, and ASB’s *LifeBalance* wellness program. ASB’s health benefits include specialty offerings such as massage therapy, chiropractic support, acupuncture and pet insurance, among others.

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In addition to the *American Banker Magazine* recognition, ASB has also been named as one of the “Best Places to Work in Hawaii” for seven consecutive years by *Hawaii Business* magazine and recognized as one of *Fortune Magazine’s* 50 Best Workplaces for Women, 50 Best Workplaces for Diversity, and Best Workplaces for Asian Americans.

About American Savings Bank

ASB has been serving Hawaii’s businesses and communities since 1925 and currently provides a full range of financial products and services including business and consumer banking, home loans, insurance, and investments. ASB is one of Hawaii’s leading financial institutions, with e-banking services and branch locations throughout the state offering evening, weekend and holiday hours. ASB provides Hawaii’s consumers and businesses with more extended weekday and weekend hours than other similarly sized local banks, as well as convenient in-store branches. ASB was the first Hawaii bank to introduce remote-deposit capture with a mobile banking application.

ASB matches its exceptional customer experience with an employee experience that has garnered local and national awards. ASB has been recognized locally as one of the “Best Places to Work” by *Hawaii Business Magazine* for seven consecutive years and honored nationally as one of the “Best Banks to Work For” by *American Banker Magazine*. *Fortune Magazine* recognized ASB as one of the 100 Best Workplaces for Women and 50 Best Workplaces for Diversity. For more than 90 years, ASB has been helping build strong communities. Through its Seeds of Service program, ASB teammates have contributed more than 22,000 hours of volunteer service, and ASB has donated millions of dollars to Hawaii’s schools, non-profits and community organizations.

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For more information on the *Best Banks to Work For* program, visit www.BestBankstoWorkFor.com or contact Jackie Miller at 717-909-1570.

