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FOR IMMEDIATE RELEASE

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**American Savings Bank donates more than
\$400,000 to Hawaii non-profits**

HONOLULU, HAWAII, April, 2015—American Savings Bank (ASB) has donated more than \$400,000 to Hawaii non-profits through their *Kahiau* employee giving campaign and the Hawaiian Electric Industries Charitable Foundation (HEICF)

ASB's employee giving campaign provides an opportunity for employees to donate to one of ASB's *Kahiau* Community Partners. Each donation is matched by ASB up to \$100,000. The 2015 campaign raised just under \$225,000 to benefit 10 Hawaii non-profits.

Through HEICF, ASB supports community initiatives that promote educational excellence, strong communities and economic growth through sponsorships, grants, and scholarships. First-time recipient, *Kupu*, received \$50,000 to support their *Hoahu Capital Campaign*. *Kupu's* mission is to empower youth to serve their communities through character-building, service-learning and environmental stewardship. The University of Hawaii (UH), Pacific Asian Center for Entrepreneurship (PACE), received \$30,000 to support their *Business Plan Competition*. The UH *Business Plan Competition* is an experiential program that provides mentorship, training and resources to UH students seeking to start business ventures. The goal of PACE is to encourage interdisciplinary collaboration and develop a network of entrepreneurial-focused individuals within the program. "For more than 90 years ASB has been supporting the needs of the community. We are proud to support organizations that are working each day to make our communities stronger," said Rich Wacker, President and CEO, American Savings Bank.

The organizations listed below received funding from ASB through HEICF:

American Red Cross: \$5,000	Positive Coaching Alliance: \$10,000
Astronaut Ellison S. Onizuka Science Day: \$15,000	Teach for America: \$10,000
Boy Scouts Aloha Council: \$10,000	UH Foundation/PACE: \$30,000
Center for Tomorrow's Leaders: \$5,000	Waianae Intermediate School: \$5,000
Hawaii Community Foundation <i>Times Shop & Score</i> Scholarship: \$25,000	
Ka'u Learning Academy: \$10,000	
Kupu: \$50,000	
Maui Youth and Family Services: \$5,760	

About American Savings Bank

Since 1925, ASB has served Hawaii's businesses and communities by providing a full range of financial products and services including business and consumer banking, home loans, insurance, and investments. ASB is one of Hawaii's leading financial institutions, with online and mobile banking services and branch locations statewide offering evening, weekend and holiday hours. For six consecutive years, ASB has been named one of *Hawaii Business Magazine's* "Best Places to



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Work.” For more than 90 years, ASB has been helping build strong communities. Through its *Seeds of Service* program, ASB team members have contributed more than 18,000 hours of volunteer service, and the bank has donated millions of dollars to Hawaii schools, non-profits and community organizations.

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