

# What You Need to Know... Certificates of Deposit (CDs)

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Thank you for opening your new account at American Savings Bank (ASB). We're pleased to have you as a customer. Please refer to the Personal Deposit Account Terms and Conditions for the terms of your account.

## ACCESS OPTIONS

- ❖ Once your CD has matured, you will have 10 calendar days to withdraw or transfer your funds. If we do not hear from you, your CD will automatically be renewed.

## ACCOUNT STATEMENT

- ❖ None provided however, if you have an ASB checking account, you may request CD information be combined with your monthly checking account statement.

## COMMON QUESTIONS

### When does interest get paid?

Your choice of monthly, quarterly or annually. CDs less than 12 months have an additional option to be paid at maturity.

### When is my CD considered abandoned?

It will be considered abandoned if you do not communicate with us about your account for five years after the original maturity date, even if your account renews automatically.

### What happens if I don't renew my CD after it matures?

Your account will automatically renew at maturity, but you will have a grace period after the maturity date to withdraw your funds without being charged an early withdrawal penalty. The renewed account will be for the same term as the original term, at the interest rate and Annual Percentage Yield (APY) in effect on your maturity date.

### What happens if I need to withdraw some, or all, of the funds from my CD before the maturity date?

If you withdraw any principal before the maturity date, a penalty may be imposed. The penalty will not be imposed if the withdrawal is due to the death or legal incompetence of any depositor listed in the account name.

### Can I withdraw the interest without penalty?

Yes. Available interest (interest that has been credited) may be withdrawn without penalty.

### Will I be able to view my account on my Online Banking profile?

Yes. Your account will appear in your profile within two to five business days. If you don't see the account, contact Customer Banking via secure message in Online Banking or call (808) 627-6900 or toll-free at (800) 272-2566.

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If you have questions, call our Customer Banking Center at (808) 627-6900 or toll-free (800) 272-2566. The information presented is subject to change at any time without notice.



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