

# What You Need to Know... Overdrafts and Overdraft Fees

We've created a guide to help answer questions about our overdraft and overdraft fees. It was created to explain our standard overdraft practices. To learn more and see our other services, visit [asbhawaii.com/personal/overdraft-solutions](https://asbhawaii.com/personal/overdraft-solutions).

**An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway.**

**We can cover your overdrafts in two (2) different ways:**

- We have standard overdraft practices that apply to your account.
- We also offer overdraft protection services, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, visit [asbhawaii.com/personal/overdraft-solutions](https://asbhawaii.com/personal/overdraft-solutions).

## COMMON QUESTIONS

**What are the standard overdraft practices that apply to my account?**

We do authorize and pay overdrafts for the following types of transactions (we refer to this practice as Overdraft Courtesy):

- Checks and other transactions made using your checking account
- Automatic bill payments (including preauthorized debits to pay bills automatically from your account, online bill payments, and recurring bill payments using your debit card)

We do not authorize and pay overdrafts for the following types of transactions, unless you ask us to (see below):

- ATM transactions (including withdrawals, transfers, and gift certificate purchases)
- Everyday debit card transactions (which includes one-time bill payments using your debit card)

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if American Savings Bank (ASB) pays my overdraft?**

Under our standard overdraft practices, our current fees are as follows (please refer to the Personal Deposit Account Terms and Conditions):

- We will charge you a fee of \$30 each time we pay an overdraft
- There is a daily limit of four (4) overdraft fees for Personal Accounts and no limit for Business Accounts

**What if I want ASB to authorize and pay overdrafts on my ATM and everyday (one-time) debit card transactions?**

To make changes to an existing account, you must first be enrolled in Online Banking. Then log in to Online Banking and go to "Menu", "Services" and then click or tap on "Overdraft Solutions" to make your selection from the drop-down menu. You have the right to revoke this consent at any time.

**What overdraft protection services are available at ASB?**

We offer the following overdraft protection services that may be less expensive than our standard overdraft practices:

- Link your checking account to your savings account under our Savings Overdraft Transfer service. This service will transfer available funds from your savings account to your checking account if it is overdrawn.
- Preferred CreditLine<sup>SM</sup> is a line of credit that can be linked to your checking account from which funds are transferred to your checking account when it is overdrawn. An annual fee and finance charges on the outstanding balance apply. This service is subject to application, credit qualification, underwriting and credit policy of ASB.

If you have questions, call our Customer Banking Center at (808) 627-6900 or toll-free (800) 272-2566. The information presented is subject to change at any time without notice.