

Hawai'i Restaurant Card Business Holiday Card Frequently Asked Questions (For Businesses)

1. What is the Hawai'i Restaurant Card (HRC) Business Holiday Card?

The HRC Business Holiday Card is a pre-paid pre-loaded Debit Mastercard® usable at Hawai'i restaurants, eating places, bars, taverns and fast food establishments.

The Card is offered for sale to local businesses and organizations (not individual consumers) that want to purchase as gifts for employees, clients, partners and more this holiday season. By purchasing these Cards for your business, you will be helping to infuse millions of dollars into our local restaurant industry and supply chain.

2. Who can purchase the HRC Business Holiday Cards?

Any business or entity can purchase.

3. When will HRC Business Holiday Card orders be processed?

The Cards will be mailed in bulk to each business for their distribution. Orders received by Nov. 26 will be delivered to your business by Dec. 10. Orders received after Nov. 26 (and before Dec. 10) will be delivered by Dec. 31.

4. How do I place an order?

To place an order, fill out an order form at <u>asbhawaii.com/HRC</u> <u>between Nov. 9 and Dec.</u> <u>10</u>. Follow the instructions on the application and order form to complete the order.

5. How do I know if my order is approved?

Each business or entity will receive a confirmation email from American Savings Bank once their order is approved.

6. Is there any business documentation required to purchase the Cards?

Each business or entity must fill out the business and anti-money laundering information on the application and order form and submit the completed order form to HRC@asbhawaii.com for processing.

7. How do I pay for my order?

8. Are there any processing fees for the Cards?





No. The entire value of each Card purchased will be available for the Card recipient to be used at any Hawai'i eatery by June 30, 2022.

9. Is there a minimum or maximum number of Cards per order?

No. There is no minimum or maximum number of Cards per order.

10. What denominations of the Card are available?

Cards can be purchased in denominations of \$25, \$50 and \$100.

11. How much time will recipients have to use the Card?

Recipients will need to activate their HRC Business Holiday Card upon receipt and can use it at restaurants, eating places, bars, taverns and fast food establishments in Hawai'i that accept Debit Mastercard® through June 30, 2022, at 2 p.m. Hawai'i Standard Time, or until their Card balance reaches zero, whichever occurs first.

12. Why do I need to submit a Business Certificate of Beneficial Ownership Form? Federal law requires us to obtain a completed Business Certification of Beneficial Ownership Form from existing business customers who opened their account before May 2018 and any company that is not an existing ASB business customer.

13. What happens to the remaining funds on the HRC Business Holiday Card after June 30, 2022?

Any funds remaining on the Card after June 30, 2022, will be donated by American Savings Bank to local food industry charities.

14. Where do I go to get more information about the HRC Holiday Business Card?

Interested businesses and organizations may visit asbhawaii.com/HRC for additional details about the program.

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