

## FOR IMMEDIATE RELEASE

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## American Savings Bank receives national recognition Visa recognizes the bank for its efforts identifying and preventing fraud

**HONOLULU, HAWAII, June 17, 2014** – American Savings Bank (ASB) was recognized by Visa as one of 108 national banks acknowledged as *Quality Performance Award* winners. ASB was the only Hawaii bank recognized with the *Highest Chargeback Effective Rate for Fraud reason codes*. This award recognizes ASB's compliance procedures, operational efficiency and accuracy in identifying fraudulent charges on consumer and small business debit card accounts.

Visa's *Quality Performance Awards* recognizes select banks across the globe that meet Visa's commitment to best-in-class operations, and acknowledges ASB for consistent and superior performance in key areas that directly affect cardholders and merchants.

"The security of our customers' personal information and their transactions are very important to all of us at ASB. This award reflects our commitment to monitor and protect their information and transactions," said Rick Robel, executive vice president, operations and technology, American Savings Bank.

## **About American Savings Bank (ASB)**

Since 1925, American Savings Bank has served Hawaii's businesses and communities providing a full range of financial products and services, including business and consumer banking, insurance and investments. ASB is one of Hawaii's leading financial institutions with online and mobile banking services and branch locations statewide offering evening, weekend and holiday hours. ASB since 2010 has been named "Best Place to Work in Hawaii" for five consecutive years. For more information, visit <a href="https://www.asbhawaii.com">www.asbhawaii.com</a>.

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