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FOR IMMEDIATE RELEASE

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American Savings Bank celebrates groundbreaking of new headquarters with blessing ceremony, Seeds of Service volunteer project

HONOLULU, Feb. 11, 2017 – Hundreds of American Savings Bank (ASB) teammates, their families, and community members gathered in downtown Honolulu today to celebrate the groundbreaking ceremony of the bank's new headquarters. Located at 300 North Beretania Street, the ASB Campus will bring approximately 600 teammates from five separate office locations together under one roof in an open, collaborative workspace.

"Today marks a major milestone in ASB's history. Our new campus will allow us to work more efficiently to better serve our teammates, customers and our community," said Rich Wacker, president and CEO, American Savings Bank. "For more than 90 years, we have opened our doors to the people of Hawai'i and helped them realize their dreams. We look forward to providing our team with a fun and innovative workspace, so we can continue to focus on making banking easy for customers."

Kahu Kordell Kekoa performed a blessing ceremony this morning, followed by remarks from Rich Wacker and City Managing Director Roy Amemiya. Guests took part in the painting of a community mural designed by artist Solomon Enos. The mural will be displayed in ASB's campus building once completed.

"ASB's campus will set a new standard for workspaces in downtown Honolulu, and will continue the revitalization of the area, moving it one step closer to a dynamic, mixed-use neighborhood," said Mayor Kirk Caldwell. "On behalf of the City and County of Honolulu, I commend ASB on this investment, which will benefit not just their present and future workforce but our entire community."

In the coming weeks, community members will join hundreds of ASB teammates and their families in the bank's fifth Seeds of Service volunteer cleanup in the area since purchasing the property. The group will beautify surrounding areas by painting, raking leaves, removing graffiti and picking up trash.

In addition to operational efficiencies, ASB's new campus will contribute to the ongoing revitalization in the area. ASB has committed to holding regular beautification projects along College Walk, Sun Yat Sen Mall and A'ala Park. The ASB Campus will include a bank branch with an ATM machine, covered parking for customers and employees, and convenient branch hours for customers. The building features an energy efficient design, including photovoltaic panels and special glass to reduce heat and glare.

About American Savings Bank

ASB has been serving Hawaii's businesses and communities since 1925 and currently provides a full range of financial products and services including business and consumer banking, home loans, insurance, and investments. ASB is one of Hawaii's leading financial institutions, with e-banking services and branch locations throughout the state offering evening, weekend and holiday hours. ASB provides Hawaii's consumers and businesses with more extended weekday and weekend hours than other similarly sized local



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banks, as well as convenient in-store branches. ASB was the first Hawaii bank to introduce remote-deposit capture with a mobile banking application.

ASB matches its exceptional customer experience with an employee experience that has garnered local and national awards. ASB has been recognized locally as one of the “Best Places to Work” by *Hawaii Business Magazine* for seven consecutive years and honored nationally as one of the “Best Banks to Work For” by *American Banker Magazine*. *Fortune Magazine* has recognized ASB as one of the 100 Best Workplaces for Women and 50 Best Workplaces for Diversity. For more than 90 years, ASB has been helping build strong communities. Through its Seeds of Service program, ASB teammates have contributed more than 29,000 hours of volunteer service, and ASB has donated millions of dollars to Hawaii’s non-profits and community organizations.

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