



**NEWS RELEASE**

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## **AMERICAN SAVINGS BANK BUILDS ON 40 YEAR OLD SCHOLARSHIP ENDOWMENT WITH \$65,000 GIFT**

Building on its longtime support of education in Hawai'i, American Savings Bank (ASB) has donated \$65,000 to the American Savings Bank Endowed Scholarship Fund. The company established this scholarship at the University of Hawai'i in 1978. Over the last 40 years, this scholarship has been awarded 55 times.

"This contribution to our scholarship fund enables us to help even more students achieve their dreams of higher education in Hawai'i," said ASB President and Chief Executive Officer Rich Wacker. "We are proud to increase our endowment with the University of Hawai'i, which ultimately supports a stronger workforce for our state."

The American Savings Bank Endowed Scholarship supports full-time undergraduate students enrolled at any of the 10 University of Hawai'i campuses with a minimum GPA of 3.0 and in need of financial assistance. Preference is given to students from ASB's "Bank for Education Ohana Schools". [For more info on the scholarship, including a list of Bank for Education Ohana Schools, click here.](#)

University of Hawai'i Foundation President and CEO Donna Vuchinich said, "We are tremendously grateful to ASB for all the impactful ways they support our university and our students statewide. From scholarships to program support, ASB is helping to ensure that our students receive a high quality, relevant education that prepares them for our dynamic workforce. Mahalo!"

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**The University of Hawai'i Foundation**, a nonprofit organization, raises private funds to support the University of Hawai'i System. The mission of the University of Hawai'i Foundation is to unite donors' passions with the University of Hawai'i's aspirations by raising philanthropic support and managing private investments to benefit UH, the people of Hawai'i and our future generations. [www.uhfoundation.org](http://www.uhfoundation.org)

**American Savings Bank (ASB)** has been serving Hawai'i's businesses and communities since 1925 and currently provides a full range of financial products and services, including business and consumer banking, home loans, insurance and investments. ASB is one of Hawai'i's leading financial institutions, with e-banking services and branch locations throughout the state offering evening, weekend and holiday hours. ASB provides Hawai'i's consumers and businesses with more extended weekday and weekend hours than other similarly sized local banks, as well as convenient in-store branches. ASB was the first Hawai'i bank to introduce remote-deposit capture with a mobile banking application.

ASB matches its exceptional customer experience with an employee experience that has garnered local and national awards. ASB has been recognized locally as one of the “Best Places to Work” by Hawaii Business Magazine for eight consecutive years and honored nationally as one of the “Best Banks to Work For” by American Banker Magazine. Fortune Magazine has recognized ASB as one of the 100 Best Workplaces for Women and 50 Best Workplaces for Diversity. For more than 90 years, ASB has been helping build strong communities. Through its Seeds of Service program, ASB teammates have contributed more than 36,000 hours of volunteer service, and ASB has donated millions of dollars to Hawai‘i’s nonprofits and community organizations. For more information, visit [www.asbhawaii.com](http://www.asbhawaii.com) or follow American Savings Bank on [Facebook](#) and [Instagram](#).