

FOR IMMEDIATE RELEASE

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American Savings Bank donates more than \$450,000 to Hawaii nonprofits

HONOLULU, HAWAII, March, 2016—American Savings Bank (ASB) has donated more than \$450,000 to Hawaii non-profits through their *Kahiau* employee giving campaign, ASB direct corporate support and the *Hawaiian Electric Industries Charitable Foundation* (HEICF).

ASB supports initiatives that promote educational excellence, build strong communities and foster economic growth through donations, sponsorships, grants and scholarships.

In its fifth year, ASB's *Kahiau* Giving Campaign provides an opportunity for employees to donate to any of ASB's nonprofit community partners. ASB matches each employee donation up to \$100,000. ASB's *Kahiau* campaign raised the highest amount in the campaign's history, with nonprofit community partners receiving \$246,000 for 2016.

Through ASB's direct corporate support, nonprofit organizations across the state received just over \$80,000 in sponsorships and donations.

ASB contributed more than \$124,000 to eleven local organizations through HEICF, including \$15,000 to support the Astronaut Ellison Onizuka Science Day and \$25,000 for Waimanalo Health Center to construct a new medical facility.

Grants to Guide Dogs of Hawaii, Pacific Asian Affairs Council and Positive Coaching Alliance directly support ASB's *Bank for Education* schools. Launched in 2010, ASB's *Bank for Education* program supports Hawaii's K-12 schools. ASB has contributed more than \$1,000,000 to public and private schools across the state through the program.

The 11 organizations listed below received funding from ASB through HEICF:

American Red Cross: \$5,000 Girl Scouts of Hawaii: \$5,000 Guide Dogs of Hawaii: \$5,000

Hawaii Community Foundation: \$16,666 Honolulu Habitat for Humanity: \$10,000 'Iolani School Ka'i Program: \$10,000 Onizuka Memorial Committee: \$15,000 Pacific and Asian Affairs Council: \$8,000 PACE at the Shidler College of Business,

UH Manoa: \$20,000

Positive Coaching Alliance: \$5,000 Waimanalo Health Center: \$25,000

(more)



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About American Savings Bank

Since 1925, ASB has served Hawaiʻi's businesses and communities by providing a full range of financial products and services including business and consumer banking, home loans, insurance, and investments. ASB is one of Hawaiʻi's leading financial institutions, with online and mobile banking services and branch locations statewide offering evening, weekend and holiday hours. For six consecutive years, ASB has been named one of *Hawaii Business Magazine*'s "Best Places to Work" and was the winner of the large company category in 2015. For three consecutive years, ASB has been recognized as one of the "Best Banks to Work For" in the U.S. by *American Banker Magazine*. For more than 90 years, ASB has been helping build strong communities. Through its Seeds of Service program, ASB teammates have contributed more than 22,000 hours of volunteer service, and the bank has donated millions of dollars to Hawaiʻi schools, non-profits and community organizations.

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