

FOR IMMEDIATE RELEASE

MEDIA CONTACT:

Anj Lum, American Savings Bank

Phone: 808-539-7907, alum@asbhawaii.com**American Savings Bank Promotes Ann Teranishi to Executive Vice President, Operations***Teranishi joins ASB's Management Committee, heading the Operations team*

HONOLULU, Feb. 5, 2018 – American Savings Bank (ASB) has promoted Ann Teranishi, Senior Vice President, Director of Operations to Executive Vice President, Operations. In her new role on the bank's executive team, Teranishi leads more than 150 teammates, delivering operational improvements to positively impact the bank's customer experience.

"Ann's hard work, commitment and leadership have tremendously helped us improve our efficiency and quality of service for our customers," said Rich Wacker, President and CEO of American Savings Bank. "We are confident that Ann will continue to thrive on our executive team, further bolstering our position as one of Hawai'i's leading financial institutions."

Teranishi has served in several key roles since joining ASB in 2007. She started as Senior Vice President, Director of Regulatory Compliance, where she developed an enterprise-wide compliance program. In 2011, she headed the Consumer Credit Management team, creating best-in-class fulfillment times for ASB's consumer loans products. Teranishi was then tasked with leading the Customer Experience department – a top priority, strategic initiative to enhance the bank's quality of service. Most recently, she served as Director of Operations, working closely with the retail and loan operations teams to make banking easy at ASB.

"I'm honored to take on this new leadership role, and grateful to ASB for the many growth opportunities it has provided me over the past decade," said Ann Teranishi, Executive Vice President, Operations. "I look forward to continuing to work with our Operations team to make banking easy and convenient for our customers."



[Ann Teranishi](#)
[Executive Vice President,](#)
[Operations](#)

In early 2018, Teranishi was named to Pacific Business News' Women Who Mean Business list. Her commitment to making a positive impact extends into the community, as evidenced by her involvement on the board of directors of Catholic Charities Hawaii, the Hawaii Cellular Therapy and Transplant Center, and the U.S. Japan Council. Teranishi holds a Bachelor of Arts in International Relations and Economics from Claremont McKenna College and a Juris Doctorate from the University of California, Hastings College of the Law. She is also a graduate of the Pacific Coast Banking School, an intensive, three-year program at the University of Washington's Graduate School of Business.

[Click here to download Ann Teranishi's headshot.](#)

About American Savings Bank

American Savings Bank (ASB) has been serving Hawai'i's businesses and communities since 1925 and currently provides a full range of financial products and services, including business and consumer banking, home loans, insurance and investments. ASB is one of Hawai'i's leading financial institutions,

with e-banking services and branch locations throughout the state offering evening, weekend and holiday hours. ASB provides Hawai'i's consumers and businesses with more extended weekday and weekend hours than other similarly sized local banks, as well as convenient in-store branches. ASB was the first Hawai'i bank to introduce remote-deposit capture with a mobile banking application.

ASB matches its exceptional customer experience with an employee experience that has garnered local and national awards. ASB has been recognized locally as one of the "Best Places to Work" by Hawaii Business Magazine for eight consecutive years and honored nationally as one of the "Best Banks to Work For" by American Banker Magazine. Fortune Magazine has recognized ASB as one of the 100 Best Workplaces for Women and 50 Best Workplaces for Diversity. For more than 90 years, ASB has been helping build strong communities. Through its Seeds of Service program, ASB teammates have contributed more than 36,000 hours of volunteer service, and ASB has donated millions of dollars to Hawai'i's nonprofits and community organizations. For more information, visit www.asbhawaii.com or follow American Savings Bank on [Facebook](#) and [Instagram](#).

###

