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FOR IMMEDIATE RELEASE

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**American Savings Bank hosts Groundbreaking Ceremony
for New Kapolei Branch**

HONOLULU, HAWAII, December 5, 2016—American Savings Bank (ASB) recently celebrated the groundbreaking of ASB’s new Kapolei branch. The future branch will be located on Wakea Street across from the Kapolei Village Center.

The private ceremony was conducted by Kahu Kordell Kekoa and included the traditional turning of the earth using ‘ō‘ō (Hawaiian groundbreaking stick). The ‘ō‘ō were created for ASB by the youth of local non-profit *Kupu*. The ceremony included remarks from Rich Wacker, ASB president and ceo, Senator Mike Gabbard, Representative Sharon Har, and Dani Aiu, ASB senior vice president, director of branch banking.

“We see ourselves as more than just a bank; every day we help our customers realize their dreams. This new branch reflects our commitment to making banking easy for our customers,” said Rich Wacker, president and ceo, American Savings Bank.

ASB has been serving the Kapolei community for more than twenty years at its current location on Kamokila Blvd. The new Kapolei branch will be approximately 3,500 square feet and will feature a drive up teller, safe deposit boxes and an ATM. The branch will be open seven days a week and will offer a full range of financial services, including checking and savings accounts, insurance and investments, and residential home loans. Construction is expected to take approximately eight months to complete, at which time the current Kapolei branch will relocate to the new branch.

About American Savings Bank

ASB has been serving Hawaii’s businesses and communities since 1925 and currently provides a full range of financial products and services including business and consumer banking, home loans, insurance, and investments. ASB is one of Hawaii’s leading financial institutions, with e-banking services and branch locations throughout the state offering evening, weekend and holiday hours. ASB provides Hawaii’s consumers and businesses with more extended weekday and weekend hours than other similarly sized local banks, as well as convenient in-store branches. ASB was the first Hawaii bank to introduce remote-deposit capture with a mobile banking application.

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ASB matches its exceptional customer experience with an employee experience that has garnered local and national awards. ASB has been recognized locally as one of the “Best Places to Work” by *Hawaii Business Magazine* for seven consecutive years and honored nationally as one of the “Best Banks to Work For” by *American Banker Magazine*. *Fortune Magazine* has recognized ASB as one of the 100 Best Workplaces for Women and 50 Best Workplaces for Diversity. For more than 90 years, ASB has been helping build strong communities. Through its Seeds of Service program, ASB teammates have contributed more than 22,000 hours of volunteer service, and ASB has donated millions of dollars to Hawaii’s non-profits and community organizations.

Photo attached:

Caption: From left: Kahu Kordell Kekoa; Johnathan Choe, ASB executive vice president, consumer banking; Rich Wacker, ASB president and ceo; Senator Mike Gabbard; Representative Sharon Har; and Dani Aiu, ASB senior vice president, director of branch banking.

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